plied King Solomon with gold, referred to the Islands, we do not know. We do know, however, that Luzon in pre-Spanish times was called the "mountain of gold" or the "land of gold"; that the Igorots had for centuries before Magellan reached the Islands, carried on gold mining with good results, and that the Spanish *conquistadores* had been attracted by the fabulously rich gold mines of the Islands. Moro pirates also were attracted by the prize of gold and one story, fairly well substantiated, has it that Dona Panay, who sent a petition to the Queen of Spain asking protection against these pirates, accompanied her petition with a life-sized hen and a setting of eggs all of virgin gold. Only a few months ago, in developing the Balatoc Mine, Igorot workings were found at two hundred feet below the surface. Who taught the Igorots the value of gold and how to mine it is an unfathomed mystery.

The year 1933 witnessed another rush for Philippine gold. The Igorots, now on the defensive, went on the war-path when their rice fields were invaded. There was a spectacular stampede for mineral claims. Literally scores of mining companies were formed. As in all such booms, money was made and money was lost. Some of the companies proved failures. A few others are in the exploration or development stage and are likely to prove profitable ventures. An encouraging sign is that gold is found not only in the northern part of Luzon, but in the Province of Camarines Norte and other regions.

The mineral wealth of the Islands is not confined to gold* An iron deposit in Mindanao is estimated to contain 500,000,-

ooo tons of ore. Coal is mined in different places; one seam of coal also in Mindanao is reported to contain 5,000,000 tons. The oil reserves have been partially explored and I have reason to believe that the Islands are rich in petroleum deposits. Mankayan copper in Luzon is valuable ore.

War material is not lacking in the Philippines. A manganese mine is in production. Millions of tons of high-grade, low-cost chrome ore are available. One chromite deposit in the